

PROPOSED OPERATING AND CAPITAL BUDGET FISCAL YEAR 2023

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Operating Statement Summary – Budget Review
Broward Health
FY2023

(in thousands)				BUD2023 Variance over/(under)			
	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Inpatient	2,626,976	2,854,232	3,305,634	3,577,898	950,921	723,666	272,263
Outpatient	1,793,171	1,775,093	2,098,223	2,257,642	464,471	482,549	159,420
Ambulatory	0	270,923	258,123	288,213	288,213	17,289	30,090
Total Patient Revenue	4,420,148	4,900,248	5,661,980	6,123,753	1,703,605	1,223,505	461,773
Deductions From Revenue							
Charity Services	95,816	84,346	71,392	81,155	(14,660)	(3,190)	9,763
Contractual Allowances	2,950,122	3,671,029	4,200,505	4,200,793	1,250,671	529,763	288
Bad Debt	485,023	220,277	300,148	773,712	288,689	553,435	473,564
Total Deductions	3,530,960	3,975,652	4,572,045	5,055,660	1,524,700	1,080,008	483,615
Net Patient Revenue	889,188	924,596	1,089,935	1,068,092	178,905	143,497	(21,842)
Medicaid DSH Payments	39,978	35,368	85,898	80,735	40,756	45,367	(5,163)
Grant Revenue	20,539	22,124	21,128	23,311	2,771	1,187	2,182
Capitated Revenue	3,838	4,294	4,144	3,642	(196)	(652)	(502)
Total Net Reimbursement	953,543	986,381	1,201,104	1,175,780	222,236	189,398	(25,325)
Other Operating Revenue	66,057	78,930	110,387	112,187	46,130	33,257	1,800
Total Operating Revenue	1,019,600	1,065,311	1,311,492	1,287,967	268,366	222,656	(23,525)
Operating Expenses							
Salaries & Wages	544,825	622,670	772,967	749,909	205,083	127,239	(23,058)
Benefits	108,754	(11,929)	102,858	142,569	33,815	154,498	39,712
Fees Physician	69,004	70,513	71,625	76,781	7,778	6,269	5,156
Fees Other	109,133	104,152	113,819	120,668	11,535	16,516	6,849
Supplies	231,748	250,305	275,126	278,870	47,122	28,564	3,744
Insurance	5,073	15,214	11,962	13,582	8,509	(1,631)	1,621
Maintenance & Repairs	18,196	18,881	18,758	19,734	1,539	853	976
Lease and Rental	11,245	12,580	8,191	9,887	(1,358)	(2,693)	1,696
Utilities	18,041	18,933	20,718	21,592	3,551	2,660	874
PMATF	11,756	12,356	11,987	12,404	647	47	416
Other Expenses	2,408	1,704	2,882	8,336	5,927	6,632	5,454
Total Operating Expenses	1,130,183	1,115,378	1,410,893	1,454,332	324,149	338,953	43,439
Common Service	(0)	0	0	0	0	0	0
Depreciation & Amortization	54,302	54,773	59,958	83,635	29,333	28,862	23,677
Total Expenses	1,184,485	1,170,151	1,470,851	1,537,967	353,482	367,815	67,116
Gain/(Loss) from Operations	(164,885)	(104,840)	(159,360)	(250,000)	(85,115)	(145,160)	(90,640)
Non-Operating Revenue							
Unrestricted Tax Revenue	129,416	153,014	179,548	250,000	120,584	96,986	70,452
Dividend/Interest Income	13,659	14,512	13,373	10,645	(3,014)	(3,867)	(2,728)
Gain/(Loss) on Investment	9,215	126,690	(62,723)	10,022	807	(116,668)	72,745
Donated Revenue	2,354	3,433	20,190	4,057	1,703	624	(16,133)
Other Non Operating Revenue	42,151	49,612	9,839	4,328	(37,823)	(45,284)	(5,511)
Non-Operating Expense							
Interest Expense	17,057	16,870	17,117	16,095	(963)	(775)	(1,022)
Investment Management Fees	2,342	2,554	3,023	2,725	383	171	(298)
Donated Expense	2,836	2,255	17,464	1,662	(1,175)	(594)	(15,802)
Medicaid County Funding	8,730	8,837	8,578	8,571	(159)	(266)	(8)
Non-Operating Gain/(Loss)	165,829	316,744	114,045	250,000	84,171	(66,744)	135,955
Excess of Revenue Over Expenses	944	211,904	(45,315)	(0)	(944)	(211,904)	45,315

Operating Statement Summary – Budget Review Continued
Broward Health
FY2023

Income Statement Summary - Budget Review

Broward Health

BUD2023 Variance over/(under)

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Other Key Indicators							
Sal/Ben % NOR	64.1%	57.3%	66.8%	69.3%	5.2%	12.0%	2.5%
Supplies % NOR	22.7%	23.5%	21.0%	21.7%	-1.1%	-1.8%	0.7%
Productive Hours/AA	154.5	165.3	162.2	167.2	12.8	1.9	5.1
Gross Rev/AA	50,283	59,066	64,385	65,711	15,428	6,645	1,326
Net Rev/AA	10,115	11,145	12,394	11,461	1,346	316	(933)
Gross Rev/APD	9,084	9,944	10,382	11,289	2,205	1,345	907
Net Rev/APD	1,827	1,876	1,999	1,969	142	93	(30)
Productive Hours/APD	27.9	27.8	26.2	28.7	0.8	0.9	2.6
Salary/APD	1,120	1,264	1,417	1,382	263	119	(35)
Supplies/APD	476	508	504	514	38	6	10
Total Expense/APD	2,434	2,375	2,697	2,835	401	461	138
OT% of Prod Hours	2.0%	3.5%	6.0%	4.8%	2.7%	1.3%	-1.2%
FTE's - Total	7,539.1	7,475.0	7,789.1	8,561.1	1,022.0	1,086.1	772.0
Operating Margin	-3.1%	4.0%	1.4%	0.0%	3.1%	-4.0%	-1.4%

Broward Health Statistical Review FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Key Indicators							
Adj Patient Days	486,594	492,768	545,347	542,455	55,861	49,687	(2,892)
Adj Admission	87,906	82,963	87,940	93,192	5,287	10,230	5,252
Admissions	52,244	48,323	51,342	54,449	2,205	6,126	3,107
Patient Days	289,192	287,021	318,390	316,938	27,746	29,917	(1,452)
ALOS	5.54	5.94	6.20	5.82	0.29	(0.12)	(0.38)
ADC	792	786	950	868	76	82	(4)
Operating Indicators							
Admissions - ED	36,022	33,870	37,840	38,581	724	2,868	741
Admissions - Trauma	1,835	1,843	2,315	2,173	2,173	2,173	(142)
Admissions - Nursery	4,798	4,105	4,659	4,863	65	758	204
Patient Days - Nursery	11,107	9,227	10,651	10,991	(116)	1,764	340
Discharges	58,407	53,977	58,154	62,127	3,720	8,150	3,973
Births	5,391	4,723	5,373	5,483	92	760	110
ER Dept Visits	242,181	207,187	254,207	251,475	9,294	44,288	(2,732)
Trauma Visits	3,850	4,085	4,772	4,632	782	547	(140)
Total ER/Trauma Visits	246,031	211,272	258,979	256,107	10,076	44,835	(2,872)
Outpatient Visits	163,402	175,177	180,152	189,742	26,340	14,565	9,590
Clinic Visits	9,233	6,681	6,454	6,606	(2,627)	(75)	152
Observation Cases	25,712	27,303	29,737	29,516	3,804	2,213	(221)
Observation Days	36,484	41,611	45,458	43,866	7,382	2,255	(1,592)
Surgeries IP	11,834	10,592	10,745	11,331	(503)	739	586
Surgeries OP	13,714	14,164	14,404	15,295	1,581	1,131	891
Total Surgeries	25,548	24,756	25,149	26,626	1,078	1,870	1,477
Primary Care (CHS) Pharmacy	138,796	122,746	116,631	119,121	(19,675)	(3,625)	2,490
Physician Office RVUs	558,611	661,541	790,483	868,517	309,906	206,976	78,033
CHS Total Phys Visits Account	77,223	76,254	76,119	84,892	7,669	8,638	8,773
BHIMG Total Phys Visits Account	1,197	1,130	908	1,295	98	165	387
BHPG Total Phys Visits Account	252,576	251,453	276,841	297,400	44,824	45,947	20,559
BHW Total Phys Visits Account	17,662	18,459	20,037	23,724	6,062	5,265	3,687
CDTC Total Phys Visits Account	79,040	49,551	49,407	54,262	(24,778)	4,711	4,855

BUDGET 2023

Volumes Summary (Service Demands) Broward Health -Total Medical Centers

	Admissions	Patient Days	OP Visits/Clinics	ED Visits	OP Surgeries	LOS
Actual FY 22 Volumes	51,342	318,390	186,606	258,979	14,404	6.20
Base FY 23 Volumes	53,274	325,778	194,000	255,171	14,737	6.12
Volume Recovery/Deterioration	-	-	-	-	-	-
Adj Base FY23 Volumes	53,274	325,778	194,000	255,171	14,737	6.12
FY22 v. FY23 Adjusted Baseline Growth	3.8%	2.3%	4.0%	-1.5%	2.3%	-1.4%
Initiatives:						
1 Cardiovascular Services	133	605	261	39	4	4.55
2 Oncology	24	139	0	0	0	5.81
3 Neurosciences	12	72	0	0	19	6.03
4 OP Visits	0	0	240	0	0	-
5 Surgical Services (Including Robotics)	307	1,098	78	32	484	3.58
6 Emergency Services	182	899	55	867	0	4.96
7 Women's Services	158	686	204	0	0	4.34
8 General Medicine	114	560	1,048	0	0	4.91
9 International	142	904	100	0	0	6.37
10 Transplant - Liver/Kidney	54	474	360	0	0	8.78
11 LOS Reduction Strategy	0	(14,418)	0	0	0	-
12 Deliveries	50	142	0	0	0	2.85
Total Incremental Volumes	1,176	(8,838)	2,346	938	559	
Total Budget FY 23	54,449	316,938	196,348	256,107	15,295	5.82
Initiatives Growth from Adj Base FY23	2.20%	-2.71%	1.21%	0.37%	3.79%	-4.81%
Total Growth FY23 over FY22	6.1%	-0.5%	5.2%	-1.1%	6.2%	-6.1%
FY19	56,370	298,696	195,487	276,797	15,553	5.30
FY23 Budget as % of FY19A	96.6%	106.1%	100.4%	92.5%	98.3%	109.9%

Operating Statement Budget Review

FY2023

(In Millions)

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Broward Health Medical Center							
Total Operating Revenue	460.8	441.5	554.2	563.9	103.1	122.4	9.7
Total Expenses	498.0	467.0	591.9	611.9	113.9	144.9	19.9
Gain/(Loss) from Operations	(37.2)	(25.5)	(37.7)	(47.9)	(10.8)	(22.5)	(10.3)
Broward Health North							
Total Operating Revenue	216.6	229.1	273.5	279.6	63.0	50.5	6.1
Total Expenses	248.0	250.3	317.0	320.8	72.8	70.6	3.8
Gain/(Loss) from Operations	(31.4)	(21.1)	(43.5)	(41.2)	(9.8)	(20.1)	2.3
Broward Health Imperial Point							
Total Operating Revenue	99.3	101.3	110.9	126.8	27.5	25.5	15.9
Total Expenses	119.7	117.9	137.3	148.8	29.1	30.9	11.5
Gain/(Loss) from Operations	(20.4)	(16.6)	(26.4)	(22.0)	(1.6)	(5.4)	4.4
Broward Health Coral Springs							
Total Operating Revenue	152.1	178.6	219.9	226.1	74.0	47.5	6.1
Total Expenses	162.9	178.2	227.9	236.9	74.0	58.7	9.0
Gain/(Loss) from Operations	(10.8)	0.4	(8.0)	(10.8)	(0.0)	(11.2)	(2.8)
Broward Health Ambulatory							
Total Operating Revenue	59.7	74.3	94.6	105.3	45.5	31.0	10.7
Total Expenses	117.7	124.3	138.6	153.2	35.5	28.9	14.5
Gain/(Loss) from Operations	(57.9)	(50.1)	(44.0)	(47.9)	10.0	2.1	(3.9)
Broward Health Total System							
Total Operating Revenue	1,019.6	1,065.3	1,311.5	1,288.0	268.4	222.7	(23.5)
Total Expenses	1,184.5	1,170.2	1,470.9	1,538.0	353.5	367.8	67.1
Gain/(Loss) from Operations	(164.9)	(104.8)	(159.4)	(250.0)	(85.1)	(145.2)	(90.6)

BROWARD HEALTH PHYSICIAN EMPLOYMENT STRATEGY FY2023

Facility	Specialty	Reason for Hire	Fiscal Year	FTEs	Comments
BHMC	General Neurology		2023	1	Net-New Addition
BHMC	Interventional Neurology		2023	1	Net-New Addition
BHN	General Neurology	GME	2023	1	Net-New Addition
BHN	Hem/Onc	GME and Growth	2023	1	Net-New Addition
BHIP	General/Bariatric Surgeon		2023	1	Net-New Addition
BHIP	GI		2023	1	Net-New Addition
				6	

BROWARD HEALTH BUDGET 2023 SERVICES >\$400K

Vendor Services	FY2023 Budget Total
CCP Administration Fees	1,945,380
Electronic Health Record Technologies - outside services	1,406,130
Quality/Patient Satisfaction Surveys	1,035,827
Patient Insurance Verification & Transparency Portal	677,772
Signage Services	400,000
Navicare Package - electronic claims processing	428,420
Patient Statements	420,000
Janitorial Services	410,000
Medicaid Eligibility Fees	1,546,720
Outside Collection Agency	2,974,954
Consultant Services - FMV Appraisals	950,000
Consultant Services - IT	826,623
Consultant Services - Human Resource & Risk Management	485,205
Consultant Services - Managed Care Services	402,367
Outside Legal Costs	9,608,247
Auditing Services	683,027
Data Processing Expense	8,467,426
Recruitment Expense - Third Party Search Firm	1,150,000
Marketing Outside Services	6,650,000
Software/Licensing - EHR Software Subscriptions	11,186,180
Software/Licensing - Microsoft Software Assurance	4,857,214
Software/Licensing - PACS	3,163,794
Software/Licensing - Virtualization Environment, Medical Device Security, Server & Device Maint/Config/Backup & Restore/Performance Monitoring	2,348,160
Software/Licensing - Imaging Platform, Citrix, Digital Guardian, FireEye, Tableau	1,800,500

BROWARD HEALTH BUDGET 2023 SERVICES >\$400K

Vendor Services	FY2023 Budget Total
Software/Licensing - Global Ledger	1,463,564
Software/Licensing - Coding & Reimbursement Software	1,347,924
Software/Licensing - Service Now	1,063,000
Software/Licensing - Employee Time and Attendance System	885,000
Software/Licensing - Circuit Connections	800,000
Software/Licensing - TeleTracking Technologies	561,000
Software/Licensing - Sharepoint MyPlace Upgrade	550,000
Software/Licensing - Citrix Subscription Renewal	500,000
Software/Licensing - Electronic Health Record Software for Ambulatory Care	500,000
Software/Licensing - Financial Reporting System	455,500
Software/Licensing - Email Security	400,000
Chart Coding Services	522,338
Transcription Services	1,282,447
Maintenance Contracts - Phone Maint/Support	700,000
Pre-Employment Background Verification	1,291,071
Surgical/Perfusion Services	3,541,265
Nutritional/Dietary Services	1,932,947
Transplant Services	2,004,000
Police Services	996,427
Physician Assistant Services	499,200
Abstracting Services (Cancer Cases)	653,044
Surgical Consulting Services	1,598,554
Patient Transportation Services	1,054,011
Laundry Services	4,770,778
Outside Lab Services	4,764,435
Dialysis Services	5,107,064
Automated Medication Dispensing System	1,482,376
Maintenance Contracts - Radiology Repair Services	1,507,655
Maintenance Contracts - Surgical Equipment Services	1,364,758
Maintenance Contracts - Davinic Repair Services	669,081
Maintenance Contracts - Pharmacy Repair Services	554,057
Physician Fees House Based Physician Groups	35,411,156
Physician Fees Emergency Room Call	21,975,343
Grand Total	166,031,941

BROWARD HEALTH

BUDGET 2023 MEDICAID LIP, DSH, DPP, IME, CCF & RATE DECREASES

(IN THOUSANDS)

Net DSH/LIP

BHMC	1,456
BHN	704
BHIP	138
BHCS	342
GME	<u>(1,018)</u>
	1,623

Net DPP/CCF/IME

BHMC	(24,284)
BHN	(972)
BHIP	(485)
BHCS	(3,360)
GME - IME	<u>(5,873)</u>
	(34,974)

Total DSH, LIP, DPP, IME, CCF **(33,351)**

Medicaid Rate I/P & O/P

BHMC	(872)
BHN	152
BHIP	1,124
BHCS	<u>(790)</u>
	(386)

BROWARD HEALTH KEY FINANCIAL INDICATORS

<u>Key Financial Indicators</u>		Audited	Audited	Unaudited	Proposed	Moody's (2020)	
		FY 2020	FY 2021	FY 2022	Budget FY 2023	Not For Profit Baa2	A Rated
Liquidity:							
1	Cash on Hand (Days)	272.4	314.1	195.1	211.7	203.4	232.8
2	Accounts Receivable (Days)	54.0	47.3	53.1	47.9	46.8	42.9
3	Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	228.6%	168.5%	185.9%
Capitalization:							
4	Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	25.7%	38.1%	37.4%
5	Debt Service Coverage (x)	4.2	4.4	6.3	4.5	3.1	3.4
6	Capital Spending Ratio (% of Depr. Exp.)	113%	97%	115%	119%	110%	120%
Profitability:							
7	Operating Margin (%)	-3.1%	4.0%	1.4%	0.0%	6.1%	6.7%

BROWARD HEALTH CASH FLOW STATEMENT (THOUSANDS)

	Audited 2020	Audited 2021	Unaudited 2022	Proposed Budget 2023
Beginning Balance Cash & Investments	\$763,598	\$835,821	\$952,578	\$749,944
Excess of Revenue over Expense	\$944	\$211,904	(\$45,315)	\$0
Add: Depreciation	54,302	54,773	51,851	52,766
Add: Change in Accounts Recv.	8,608	(17,479)	(31,202)	(28,706)
Less: Capital Expenses	(61,135)	(53,162)	(68,851)	(61,049)
Less: Intangible Expense	-	-	8,107	30,869
Add: All Other Changes	69,775	(79,365)	(117,005)	(42,198)
Sub Total	<u>72,494</u>	<u>116,671</u>	<u>(202,415)</u>	<u>(48,319)</u>
Ad Valorem Tax Collections	137,486	161,843	189,599	250,000
Ad Valorem Tax Accruals	(137,757)	(161,757)	(189,819)	(250,000)
Ending Balance Cash & Investments	<u>835,821</u>	<u>952,578</u>	<u>749,944</u>	<u>701,625</u>
Change in Cash & Investments	<u>72,223</u>	<u>116,758</u>	<u>(202,634)</u>	<u>(48,319)</u>

Broward Health FY23 Capital Budget

Broward Health Capital Budget FY 2023

Description	Total Proposed			3 Year Project
	Budget FY 2023	FY 2024	FY 2025	Total
Sunrise FSED (already approved)	25,000,000	-	-	25,000,000
PACE renovation	2,554,188	-	-	2,554,188
Home health lease tenant renovation	638,930	-	-	638,930
309 SE 18th St. renovations	958,310	-	-	958,310
Executive office renovations	6,060,749	-	-	6,060,749
BH Tenant Improvements < \$400k	1,053,435	-	-	1,053,435
BHCS elevator replacement	600,000	-	-	600,000
BHCS-Robotics OR expansion	2,430,503	1,041,644	-	3,472,147
BHCS Patient units 4th floor buildout	1,630,452	11,413,167	3,260,905	16,304,524
BHIP MOB infrastructure upgrades	525,000	-	-	525,000
MOB infrastructure upgrades <\$400k	945,000	-	-	945,000
Broward Health Point infrastructure upgrades	674,933	-	-	674,933
Office buildouts for new physicians <\$400k	600,000	-	-	600,000
BHMC graduate medical education major renovations	1,131,429	7,920,003	2,262,858	11,314,290
BHN graduate medical education major renovations	255,180	2,296,617	-	2,551,797
Security - system wide rekeying project	500,000	-	-	500,000
BHMC-CT scan replacement	2,700,000	-	-	2,700,000
BHMC-OR laparoscopic system replacement	1,750,000	-	-	1,750,000
BHMC-spine microscope	500,000	-	-	500,000
BHMC-OR SONOPET system replacement	527,000	-	-	527,000
BHMC-OR microscope replacement	465,000	-	-	465,000
BHMC-OR cart washer and sterrad replacement	400,000	-	-	400,000
BHIP- Cath / IVR software upgrade	400,000	-	-	400,000
BHIP-MRI replacement	4,580,135	-	-	4,580,135

Broward Health FY23 Capital Budget Continued

Broward Health Capital Budget FY 2023

Description	Total Proposed			3 Year Project
	Budget FY 2023	FY 2024	FY 2025	Total
BHIP-CT Scan replacement	2,103,696	-	-	2,103,696
BHIP-Rad Room replacement	812,000	-	-	812,000
BHN - O-Arm navigation system replacement (already approv	1,453,234	-	-	1,453,234
BHN-Other radiology equip replacement <\$400k	300,000	-	-	300,000
Telemetry centralization	1,905,000	-	-	1,905,000
Patient evacuation equipment replacement	500,000	-	-	500,000
Biomed equipment replacement plan	3,000,000	-	-	3,000,000
BHIT-Replacement of End user Devices	3,545,000	-	-	3,545,000
BHIT-Network Refresh	3,150,000	-	-	3,150,000
BHIT-Data Center	2,075,000	-	-	2,075,000
BHIT-WIFI management system replacement	1,000,000	-	-	1,000,000
BHIT-Software asset management system	750,000	-	-	750,000
BHIT-Infor Implementation (including \$2.2mil already approv	3,134,835	-	-	3,134,835
BHIT-PACS data center move	2,000,000	-	-	2,000,000
BHIT-Base - BHIT	535,000	-	-	535,000
BHC- Base	9,244,115	-	-	9,244,115
BHMC-Base	3,597,683	-	-	3,597,683
BHIP-Base	1,536,116	-	-	1,536,116
BHN-Base	1,130,738	-	-	1,130,738
BHCS-Base	918,167	-	-	918,167
AMB-Base	429,172	-	-	429,172
GRAND TOTAL NET NEW CAPITAL	100,000,000	22,671,431	5,523,763	128,195,194

COMMUNITY BENEFIT SUMMARY

	Audited FY 2018	Audited FY 2019	Audited FY 2020	Unaudited FY 2021	Unaudited FY 2022	Proposed B2023	% Chg
<u>Community Benefit Cost</u>							
1. Charity Care	\$34,796	\$31,007	\$23,636	\$18,231	\$17,309	\$18,539	7.1%
2. Bad Debts	\$108,323	\$114,924	\$122,357	\$48,827	\$72,893	\$165,201	126.6%
3. Medicaid/PSN Program Loss	\$240,674	\$236,600	\$139,803	\$259,659	\$297,690	\$370,306	24.4%
4. Comm Health Service Net Cost	\$30,117	\$36,959	\$28,334	\$20,199	\$18,025	\$8,904	(50.6%)
5. PPUC	\$57,217	\$60,169	\$69,004	\$70,513	\$71,610	\$76,781	7.2%
6. Mcaid Cost of County Funding	\$8,857	\$8,970	\$8,730	\$8,837	\$8,837	\$8,829	(0.1%)
7. CDTC & Broward House (cost subsidies)	<u>\$1,437</u>	<u>\$990</u>	<u>\$1,315</u>	<u>\$1,396</u>	<u>\$1,370</u>	<u>\$1,427</u>	<u>4.2%</u>
8. Total Cost	481,421	489,618	393,178	427,661	487,733	649,986	33.3%
<u>Government Funding Sources</u>							
9. Net Tax Revenues (Millage) Subject to Board Approv	\$138,582	\$128,633	\$129,416	\$153,014	\$179,548	\$250,000	39.2%
10. Mcaid/HMO/PSN Program Reimb	\$136,910	\$148,641	\$106,461	\$104,152	\$131,971	\$112,036	(15.1%)
11. Medicaid - DSH/DPP	\$30,861	\$36,542	\$39,978	\$35,368	\$85,898	\$80,734	(6.0%)
12. Medicare - DSH	\$25,905	\$30,561	\$34,320	\$25,849	\$25,876	\$25,876	0.0%
13. County Primary Care Support	\$8,432	\$8,474	\$7,338	\$7,451	\$7,451	\$7,451	0.0%
14. Community Health Serv Grants	<u>\$5,880</u>	<u>\$5,731</u>	<u>\$9,228</u>	<u>\$6,376</u>	<u>\$6,236</u>	<u>\$6,838</u>	<u>9.7%</u>
15. Total Funding	\$346,570	\$358,582	\$326,741	\$332,210	\$436,980	\$482,935	10.5%
16 <u>Comm. Benefit Cost in (Excess) of Gov't Funding Sources</u>	(\$134,851)	(\$131,036)	(\$66,437)	(\$95,451)	(\$50,753)	(\$167,051)	229.1%

AD VALOREM TAX ANALYSIS

	FY2019	FY2020	FY2021	FY2022	Proposed B2023
<u>SOURCE OF FUNDS</u>					
1 Tax Roll (Per TRIM Notice)	\$130,436,593	\$138,389,424	\$146,005,357	\$153,892,646	\$172,187,155
2 Annual Growth	6.9%	6.1%	5.5%	5.4%	11.9%
3 Millage Rate	1.0855	1.0324	1.1469	1.2770	1.6029
4 Gross Tax Funds	141,589	142,873	167,454	196,521	275,999
5 Early Pmt. 'Discounts / VAB Adj	(4,697)	(5,116)	(5,610)	(6,702)	(11,704)
6 Tax Funds (Net Of Discounts/VAB)	\$136,892	\$137,757	\$161,843	\$189,819	\$264,295
<u>TOTAL USE OF FUNDS</u>					
<u>USE OF FUNDS - ADMINISTRATIVE</u>					
7 Community Redevelopment	\$4,470	\$4,642	\$4,604	\$5,453	\$7,534
8 Tax Collector Commission	2,738	2,755	3,237	3,796	5,286
9 Tax Assessor Fee	1,023	942	904	1,021	1,475
	\$8,231	\$8,339	\$8,745	\$10,271	\$14,295
<u>USE OF FUNDS - PATIENT CARE</u>					
10 Uncompensated Patient Care	128,661	129,418	153,098	179,548	250,000
Net Tax Funds Available	128,661	129,418	153,098	179,548	250,000

BROWARD HEALTH (ESTIMATED) FINANCIAL IMPACT OF VARIOUS 2022/2023 MILLAGE RATES

NORTH BROWARD HOSPITAL DISTRICT FINANCIAL IMPACT OF VARIOUS 2022/2023 MILLAGE RATES							
	Various Millage Rates	%	Increase / (Decrease) From Roll-back Rate	Gross Tax Receipts	Gross Financial Impact	Net Tax Receipts	
						(After discounts, VAB adj., CRA & Tax Assessor/ Collector Cost)	Net Financial Impact
Rolled Back	1.1638	0%		\$200,391,411	\$0	\$181,308,496	\$0
Current Rate	1.2770	9.7%		\$219,882,997	\$19,491,586	\$199,016,884	\$17,708,388
	1.3194	13.4%		\$227,183,732	\$26,792,321	\$205,649,708	\$24,341,212
	1.3509	16.1%		\$232,607,628	\$32,216,217	\$210,577,395	\$29,268,899
	1.3824	18.8%		\$238,031,523	\$37,640,112	\$215,505,083	\$34,196,587
	1.4139	21.5%		\$243,455,418	\$43,064,007	\$220,432,770	\$39,124,274
	1.4454	24.2%		\$248,879,314	\$48,487,903	\$225,360,458	\$44,051,962
	1.4769	26.9%		\$254,303,209	\$53,911,798	\$230,288,145	\$48,979,649
	1.5084	29.6%		\$259,727,105	\$59,335,694	\$235,215,833	\$53,907,337
	1.5399	32.3%		\$265,151,000	\$64,759,589	\$240,143,520	\$58,835,024
	1.5714	35.0%		\$270,574,895	\$70,183,484	\$245,071,207	\$63,762,711
Proposed Mil Rate	1.6029	37.7%		\$275,998,791	\$75,607,380	\$250,000,000	\$68,691,504
	1.6344	40.4%		\$281,422,686	\$81,031,275	\$254,926,582	\$73,618,086
Majority Vote Max Rate	2.0194	73.5%		\$347,714,741	\$147,323,330	\$315,153,873	\$133,845,377
Two-Thirds Vote Max Rate	2.2213	90.9%		\$382,479,327	\$182,087,916	\$346,738,003	\$165,429,507
Millage Cap - Unanimous Vote	2.5000	114.81%		\$430,467,887	\$230,076,476	\$390,336,304	\$209,027,808

Note: An increase of \$5.4M in Gross Tax Revenues is equal to \$3.14 in tax increases to a home owner per every \$100,000 of property value

MILLAGE RATES AND TAX RECEIPTS

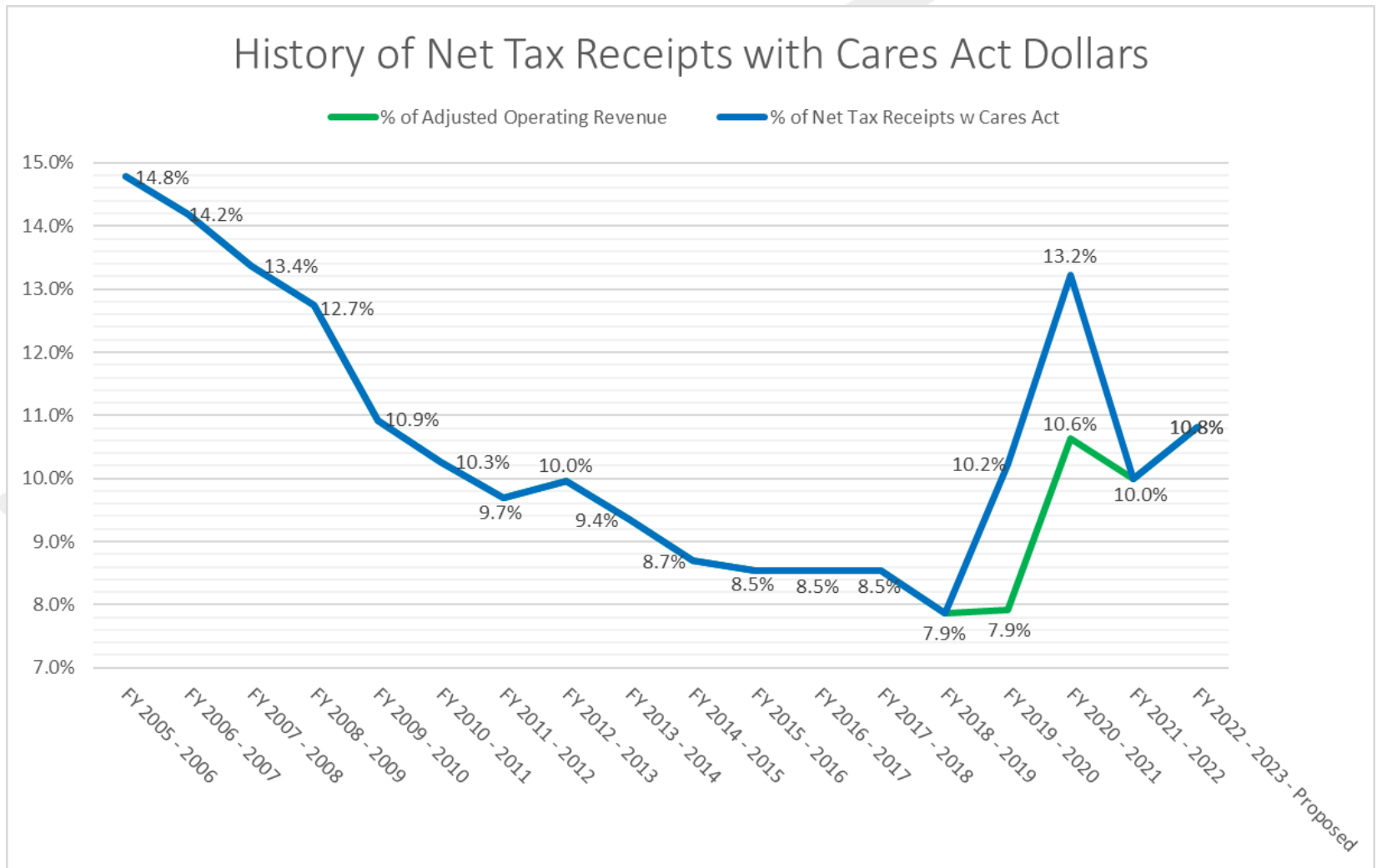
FISCAL YEAR	BEGINNING	ROLLBACK	MILLAGE	GROSS	TAX	NET	NET TAX	NOR	BAD DEBTS
	TAX ROLL				RECEIPTS	TAX	RECEIPTS		
	(July 1st, used	RATE	RATE	TAX	(after discounts	(after Admin Fees) *	As a % of		
	for Rollback Rate)			RECEIPTS	& adjustments)	RECEIPTS	Adj. Oper Rev**		
FY 2005 - 2006	94,274,027,465	2.1970	2.1746	204,298,788	196,673,136	188,318,393	14.8%	738,621,000	347,341,000
FY 2006 - 2007	111,718,254,333	1.8649	1.8317	203,735,141	196,549,261	186,718,920	14.2%	818,845,000	310,508,000
FY 2007 - 2008	123,965,998,956	1.6758	1.6255	200,984,142	192,606,284	182,513,843	13.4%	841,252,000	341,111,000
FY 2008 - 2009	117,488,859,243	1.7440	1.7059	199,019,467	191,752,556	181,305,834	12.7%	886,953,000	354,405,000
FY 2009 - 2010	104,630,208,538	1.9276	1.7059	176,413,160	170,439,119	160,627,857	10.9%	954,081,000	357,280,000
FY 2010 - 2011	91,227,139,315	1.9509	1.8750	169,016,027	163,307,480	154,450,148	10.3%	973,889,000	376,700,000
FY 2011 - 2012	88,332,391,205	1.9187	1.8750	163,545,463	157,814,564	149,528,187	9.7%	998,619,000	393,369,000
FY 2012 - 2013	88,452,092,268	1.8564	1.8564	163,375,400	158,106,636	149,878,707	10.0%	988,412,000	367,915,000
FY 2013 - 2014	91,666,847,844	1.7893	1.7554	160,153,258	154,337,438	146,135,189	9.4%	1,005,724,000	410,125,000
FY 2014 - 2015	97,668,872,399	1.6541	1.5939	153,858,755	147,647,471	139,725,855	8.7%	1,067,590,000	398,643,000
FY 2015 - 2016	104,299,639,673	1.4908	1.4425	149,613,343	144,625,675	136,663,360	8.5%	1,051,554,321	412,110,243
FY 2016 - 2017	112,717,789,372	1.3462	1.3462	151,089,642	146,221,941	137,937,663	8.5%	1,063,962,762	414,849,594
FY 2017 - 2018	122,995,261,770	1.2483	1.2483	152,325,321	147,084,892	138,582,365	8.5%	1,071,198,598	412,495,299
FY 2018 - 2019	131,601,624,535	1.0855	1.1774	141,588,922	136,891,943	128,661,056	7.9%	1,044,594,246	463,460,770
FY 2019 - 2020	139,542,145,928	1.0324	1.0324	144,065,369	139,272,379	129,417,849	10.2%	1,019,600,250	485,022,643
FY 2020 - 2021	146,005,357,357	0.9854	1.1469	167,453,544	161,843,052	153,097,965	13.2%	1,065,311,138	220,276,861
FY 2021 - 2022	153,892,645,984	1.0982	1.2770	196,520,909	189,818,637	179,547,714	10.0%	1,317,850,977	300,147,913
FY 2022 - 2023 - Proposed	172,187,154,997	1.1638	1.6029	275,998,791	264,295,145	250,000,000	10.8%	1,287,966,725	773,711,792

* Administrative Fees = CRA - Community Redevelopment Agencies; TCC - Tax Collector Commission; TAF - Tax Assessor Fee

** Includes Uncollectibles and Net Tax Receipts

**Note: FY2019-2020 and FY2020-2021 for Net Tax Receipts percentage, Cares Act Funds of \$37.7M and \$37.1M is included

HISTORY OF NET TAX RECEIPTS + CARES ACT DOLLARS



APPENDIX

- **BH BUDGET 22 HIGHLIGHTS**
 - BHMC
 - BHN
 - BHIP
 - BHCS
 - BHPG
 - BHW, BHIMG
 - BHP (CHS)
 - BH HOME HEALTH & HOSPICE
 - CDTC

BROWARD HEALTH BUDGET 2023 HIGHLIGHTS

Broward Health Budget 2022 - System Operations Reconciliation (in thousands)

	System	24% BHMC	27% BHN	5% BHCS	17% BHIP
Unaudited FY2022 Gain/(Loss) from Operations	(\$159,360)	(\$37,677)	(\$43,545)	(\$8,003)	(\$26,396)
Loss of Critical Care Funding	(22,314)	(20,111)	-	(2,204)	-
8 Loss of HRSA Funding	(10,256)	(3,913)	(2,401)	(1,957)	(1,986)
8 FY21 DPP Funding received in FY22	(6,787)	(4,173)	(972)	(1,156)	(485)
FY21 IME Funding received in FY22	(6,193)	-	-	-	-
One Time Pension Adjustment	(22,807)	(6,910)	(3,360)	(2,800)	(1,912)
Closed LOB (Hospice/HH)	1,956	-	-	-	-
Normalized FY2022 Gain/(Loss) from Operations	(225,761)	(72,784)	(50,278)	(16,119)	(30,779)
FY2023 Operating Budget	(250,000)	(47,945)	(41,213)	(10,847)	(21,989)
1 Budgeted Volume Growth inclusive of Baseline growth and Strategic Initiatives	(65,471)	(24,774)	(14,656)	(9,142)	(7,660)
1 Rate Impact drivers include: decline in acuity; offset by rate increases	50,142	(12,282)	3,641	(2,601)	(10,719)
8 Reinstatement of Sequestration	5,667	2,238	1,810	885	735
1 Increased labor cost driven by volumes; MPL program; FICA	29,858	5,689	(1,585)	2,375	3,046
1 Contract Labor Rate Reduction	(21,576)	(9,202)	(7,000)	(4,355)	(580)
Merit Increase	8,931	4,108	2,054	1,697	1,072
2 Supply Volume Adjustments driven by LOS	(1,486)	(4,388)	(482)	4,168	1,944
2 Supply Price adjustments contemplates pricing sensitivity due to Supply and Demand	5,453	3,307	(379)	1,193	402
7 Legal Cost	6,150	-	-	-	-
IT Software and Outside Services	8,106	-	-	-	-
Marketing	5,626	-	-	-	-
CPI Increases for Insurance; R&M; Utilities; Leases & Rentals; HBP Subsidies	7,679	2,900	1,317	606	1,300
Other Operating Income (340B & Vitas) & Grant Revenues	(3,982)	(2,846)	(1,098)	(654)	(23)
Normalized FY2023 Operating Budget	(214,903)	(83,195)	(57,591)	(16,675)	(32,472)
Normalized Variance	10,858	(10,411)	(7,313)	(556)	(1,693)
<i>Normalized Variance %</i>	4.8%	-14.3%	-14.5%	-3.4%	-5.5%
Actual Change	(90,640)	(10,267)	2,332	(2,844)	4,407
<i>Actual Change %</i>	(56.9%)	(27.3%)	5.4%	(35.5%)	16.7%

Operating Statement Summary – Budget Review
Broward Health Medical Center
FY2023

(In Millions)	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Inpatient	1,342.9	1,368.5	1,656.7	1,753.6	410.7	385.1	96.9
Outpatient	693.5	719.1	866.6	945.1	251.6	226.1	78.6
Ambulatory	0.0	35.4	11.5	14.4	14.4	(21.0)	2.9
Total Patient Revenue	2,036.4	2,123.0	2,534.8	2,713.2	676.7	590.2	178.4
Deductions From Revenue							
Charity Services	59.5	55.0	41.8	47.5	(12.0)	(7.5)	5.7
Contractual Allowances	1,334.4	1,548.9	1,870.2	1,849.3	514.9	300.4	(20.9)
Bad Debt	231.8	120.6	136.2	319.7	87.9	199.1	183.5
Total Deductions	1,625.8	1,724.4	2,048.2	2,216.6	590.8	492.1	168.3
Net Patient Revenue	410.7	398.6	486.6	496.6	86.0	98.1	10.1
Medicaid DSH Payments	25.0	20.1	44.4	41.7	16.6	21.6	(2.7)
Grant Revenue	1.6	1.9	1.9	2.9	1.3	1.0	1.1
Capitated Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Net Reimbursement	437.3	420.6	532.8	541.2	103.9	120.6	8.4
Other Operating Revenue	23.5	20.9	21.5	22.7	(0.8)	1.8	1.3
Total Operating Revenue	460.8	441.5	554.2	563.9	103.1	122.4	9.7
Operating Expenses							
Salaries & Wages	182.9	197.0	260.9	245.8	62.8	48.8	(15.1)
Benefits	38.2	(7.2)	31.8	44.6	6.3	51.7	12.8
Fees Physician	35.5	34.8	32.4	33.1	(2.4)	(1.7)	0.7
Fees Other	21.1	19.0	20.8	23.3	2.2	4.3	2.5
Supplies	118.2	115.5	129.5	128.3	10.2	12.9	(1.1)
Insurance	1.8	4.6	3.4	3.8	2.0	(0.8)	0.4
Maintenance & Repairs	6.6	6.0	6.5	6.3	(0.4)	0.2	(0.2)
Lease and Rental	2.3	2.5	1.5	2.3	(0.0)	(0.2)	0.7
Utilities	6.4	6.5	7.8	8.1	1.7	1.6	0.3
PMATF	6.0	6.2	5.9	5.7	(0.3)	(0.5)	(0.2)
Other Expenses	2.7	3.6	2.4	4.4	1.7	0.8	2.0
Total Operating Expenses	421.8	388.6	502.9	505.7	83.9	117.1	2.8
Common Service	55.3	58.6	68.0	85.0	29.7	26.4	17.0
Depreciation & Amortization	20.9	19.7	21.0	21.2	0.3	1.5	0.1
Total Expenses	498.0	467.0	591.9	611.9	113.9	144.9	19.9
Gain/(Loss) from Operations	(37.2)	(25.5)	(37.7)	(47.9)	(10.8)	(22.5)	(10.3)
Non-Operating Revenue							
Unrestricted Tax Revenue	57.6	64.3	71.6	80.7	23.1	16.4	9.1
Dividend/Interest Income	0.4	0.1	0.1	0.1	(0.3)	(0.0)	(0.0)
Donated Revenue	0.4	0.6	0.5	0.5	0.1	(0.1)	(0.0)
Other Non Operating Revenue	9.3	17.1	0.0	0.0	(9.3)	(17.1)	(0.0)
Non-Operating Expense							
Interest Expense	8.3	8.2	8.2	7.9	(0.4)	(0.3)	(0.3)
Medicaid County Funding	5.6	5.7	5.5	5.5	(0.1)	(0.2)	(0.0)
Non-Operating Gain/(Loss)	53.8	68.2	58.5	67.9	14.0	(0.4)	9.4
Excess of Revenue Over Expen:	16.6	42.7	20.8	19.9	3.3	(22.8)	(0.9)

Operating Statement Summary – Budget Review Continued
Broward Health Medical Center
FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Sal/Ben % NOR	48.0%	43.0%	52.8%	51.5%	3.5%	8.5%	-1.3%
Supplies % NOR	25.6%	26.2%	23.4%	22.8%	-2.9%	-3.4%	-0.6%
Productive Hours/AA	145.8	148.9	140.3	140	(5.9)	(9.0)	(0.4)
Gross Rev/AA	60,578	69,185	72,711	74,058	13,480	4,873	1,348
Net Rev/AA	12,216	12,989	13,957	13,556	1,340	567	(401)
Gross Rev/APD	9,775	10,629	10,731	11,879	2,104	1,250	1,148
Net Rev/APD	1,971	1,995	2,060	2,174	203	179	114
Productive Hours/APD	23.5	22.9	20.7	22	(1.1)	(0.4)	1.7
Salary/APD	878	986	1,104	1,076	198	90	(28)
Supplies/APD	567	578	548	562	(5)	(16)	14
Total Expense/APD	2,390	2,338	2,506	2,679	288	341	173
OT% of Prod Hours	2.3%	4.3%	8.4%	6.9%	4.7%	2.6%	-1.4%
FTE's - Total	2,761.8	2,546.5	2,686.0	2,812.8	51.1	266.4	126.8
Operating Margin	3.9%	7.7%	5.4%	5.1%	28.9%	-33.8%	-6.1%

Broward Health Medical Center Statistical Review FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2019	vs ACT2020	vs ACT2021
Key Indicators							
Adj Patient Days	208,336	199,744	236,211	228,404	20,069	28,660	(7,806)
Adj Admission	33,616	30,686	34,861	36,636	3,019	5,950	1,774
Admissions	22,168	19,780	22,785	23,679	1,511	3,899	894
Patient Days	137,385	128,754	154,386	147,627	10,242	18,873	(6,759)
ALOS	6.2	6.5	6.8	6.2	0.0	(0.3)	(0.5)
ADC	376	353	461	404	28	52	(56)
Operating Indicators							
Admissions - ED	12,971	11,450	14,494	14,483	1,512	3,033	(11)
Admissions - Trauma	1,116	1,043	1,286	1,293	177	250	7
Admissions - Nursery	2,984	2,576	3,105	3,229	245	653	124
Patient Days - Nursery	6,981	5,901	7,249	7,471	490	1,570	222
Discharges	25,295	22,637	26,435	28,165	2,870	5,528	1,730
Births	3,459	3,046	3,673	3,848	389	802	175
ER Dept Visits	95,555	81,187	101,592	99,724	4,169	18,537	(1,868)
Trauma Visits	2,147	2,192	2,741	2,735	588	543	(6)
Total ER/Trauma Visits	97,702	83,379	104,333	102,459	4,757	19,080	(1,874)
Outpatient Visits	61,296	69,814	75,140	78,983	17,687	9,169	3,843
Clinic Visits	9,019	6,548	6,151	6,334	(2,685)	(214)	183
SSP Cases	8,343	8,929	9,696	9,859	1,516	930	163
SSP Days	12,823	14,425	15,665	14,847	2,024	422	(818)
Surgeries IP	5,182	4,888	5,119	5,189	7	301	70
Surgeries OP	3,785	4,026	4,573	4,660	875	634	87
Total Surgeries	8,967	8,914	9,692	9,849	882	935	157

BROWARD HEALTH MEDICAL CENTER: BUDGET 2023 HIGHLIGHTS

Broward Health Medical Center
Budget 2023 - System Operations Reconciliation
(in thousands)

BHMC

Unaudited FY2022 Gain/(Loss) from Operations	(\$37,677)
Loss of Critical Care Funding	(20,111)
8 Loss of HRSA Funding	(3,913)
8 FY21 DPP Funding received in FY22	(4,173)
One Time Pension Adjustment	(6,910)
Normalized FY2022 Gain/(Loss) from Operations	(72,784)
FY2023 Operating Budget	(47,945)
3 Budgeted Volume Growth inclusive of Baseline growth and Strategic Initiatives	(24,774) Change in Adj Admits FY23B v. F22A * FY22A Rate
3 Rate Impact drivers include: decline in acuity; offset by rate increases	(12,282) Change in Rate FY23B v. FY22A * FY22 AA normalized for Sequestration; HRSA and CC Funding
8 Reinstatement of Sequestration	2,238
3 Increased labor cost driven by volumes; MPL program; FICA	5,689 (X merit)
3 Contract Labor Utilization and Rate Improvements	(9,202)
Merit Increase	4,108 3.9% Merit - Pro-rata share @ 46%
3 Supply Volume Adjustments driven by LOS	(4,388)
3 Supply Price adjustments contemplates pricing sensitivity due to Supply and Demand	3,307
CPI Increases for Insurance; R&M; Utilities; Leases & Rentals; HBP Subsidies	2,900 Operating Statement
Other Operating Income (340B & Vitas) & Grant Revenues	(2,846)
Normalized FY2023 Operating Budget	(83,195)
Normalized Variance	(10,411)
Normalized Variance %	-14.3%
Actual Change	(10,267)
Actual Change %	(27.3%)

BROWARD HEALTH MEDICAL CENTER BUDGET 2023 VENDOR >\$400K

Vendor Services	FY2023 Budget Total
Surgical/Perfusion Services	3,379,201
Nutritional/Dietary Services	841,809
Transplant Services	2,004,000
Police Services	357,677
Physician Assistant Services	499,200
Abstracting Services (Cancer Cases)	457,472
Surgical Consulting Services	1,598,554
Patient Transportation Services	499,593
Laundry Services	2,206,627
Outside Lab Services	2,693,476
Dialysis Services	2,203,196
Automated Medication Dispensing System	592,613
Physician Fees House Based Physician Groups	15,478,057
Physician Fees Emergency Room Call	10,890,045
Grand Total	43,701,520

Operating Statement Summary – Budget Review

Broward Health North

FY2023

(In Millions)	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Inpatient	647.7	699.0	787.0	868.2	220.4	169.2	81.2
Outpatient	385.5	423.7	489.2	512.0	126.5	88.3	22.8
Ambulatory	0.0	1.3	1.0	1.2	1.2	(0.1)	0.2
Total Patient Revenue	1,033.2	1,124.0	1,277.3	1,381.4	348.1	257.4	104.1
Deductions From Revenue							
Charity Services	15.6	12.9	13.2	15.6	0.0	2.7	2.4
Contractual Allowances	701.1	833.2	934.6	932.4	231.3	99.2	(2.2)
Bad Debt	117.2	64.8	78.1	175.6	58.4	110.7	97.5
Total Deductions	833.9	911.0	1,025.9	1,123.6	289.7	212.6	97.7
Net Patient Revenue	199.3	213.0	251.4	257.8	58.5	44.8	6.4
Medicaid DSH Payments	8.3	6.5	11.9	11.6	3.3	5.1	(0.3)
Grant Revenue	0.6	0.4	0.5	0.5	(0.1)	0.1	(0.0)
Capitated Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Net Reimbursement	208.2	219.9	263.8	269.9	61.7	49.9	6.1
Other Operating Revenue	8.5	9.2	9.7	9.7	1.3	0.5	0.0
Total Operating Revenue	216.6	229.1	273.5	279.6	63.0	50.5	6.1
Operating Expenses							
Salaries & Wages	90.2	104.9	143.0	130.0	39.8	25.2	(13.0)
Benefits	18.5	(2.7)	16.0	22.2	3.7	24.9	6.2
Fees Physician	16.5	16.8	19.8	20.6	4.1	3.8	0.8
Fees Other	9.0	8.3	8.0	8.6	(0.3)	0.3	0.7
Supplies	61.3	64.8	67.9	67.1	5.7	2.3	(0.8)
Insurance	0.8	2.4	1.7	2.0	1.2	(0.4)	0.3
Maintenance & Repairs	3.4	4.5	4.0	4.7	1.3	0.2	0.7
Lease and Rental	0.6	0.7	0.3	0.6	(0.0)	(0.1)	0.3
Utilities	2.6	2.8	3.1	3.2	0.6	0.4	0.1
PMATF	2.8	2.9	2.8	3.0	0.2	0.1	0.2
Other Expenses	4.2	4.2	4.1	4.9	0.8	0.8	0.8
Total Operating Expenses	209.9	209.6	270.7	267.0	57.1	57.3	(3.7)
Common Service	28.0	30.7	36.7	44.6	16.6	13.8	7.9
Depreciation & Amortization	10.2	9.9	9.6	9.3	(0.9)	(0.6)	(0.3)
Total Expenses	248.0	250.3	317.0	320.8	72.8	70.6	3.8
Gain/(Loss) from Operations	(31.4)	(21.1)	(43.5)	(41.2)	(9.8)	(20.1)	2.3
Non-Operating Revenue							
Unrestricted Tax Revenue	37.2	41.3	36.5	42.1	4.9	0.8	5.6
Dividend/Interest Income	0.1	0.0	0.1	0.0	(0.1)	(0.0)	(0.0)
Donated Revenue	(0.1)	0.0	0.3	0.3	0.4	0.3	(0.0)
Other Non Operating Revenue	17.5	0.6	0.1	0.0	(17.5)	(0.6)	(0.1)
Non-Operating Expense							
Interest Expense	1.2	1.2	1.3	1.2	(0.1)	(0.1)	(0.1)
Medicaid County Funding	1.8	1.9	1.8	1.8	(0.0)	(0.1)	(0.0)
Non-Operating Gain/(Loss)	51.7	38.9	33.9	39.5	(12.2)	0.6	5.6
Excess of Revenue Over Expenses	20.3	17.8	(9.7)	(1.7)	(22.0)	(19.5)	7.9

Operating Statement Summary – Budget Review
Broward Health North
FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Sal/Ben % NOR	50.2%	44.6%	58.2%	54.5%	4.2%	9.8%	-3.7%
Supplies % NOR	28.3%	28.3%	24.8%	24.0%	-4.3%	-4.3%	-0.8%
Productive Hours/AA	119.7	124.7	127.1	121	1.6	(3.4)	(5.8)
Gross Rev/AA	51,250	58,090	65,721	67,160	15,909	9,069	1,439
Net Rev/AA	9,886	11,008	12,936	12,532	2,646	1,523	(404)
Gross Rev/APD	8,983	9,438	10,123	11,026	2,044	1,588	903
Net Rev/APD	1,733	1,789	1,993	2,058	325	269	65
Productive Hours/APD	21.0	20.3	19.6	20	(1.1)	(0.4)	0.3
Salary/APD	784	881	1,134	1,038	254	157	(96)
Supplies/APD	533	544	538	535	2	(8)	(2)
Total Expense/APD	2,156	2,101	2,513	2,561	405	460	48
OT% of Prod Hours	2.4%	4.8%	7.7%	6.6%	4.2%	1.9%	-1.0%
FTE's - Total	1,362.8	1,322.9	1,358.7	1,381.4	18.6	58.5	22.7
Operating Margin	2.3%	7.5%	-2.3%	0.3%	-2.0%	-7.2%	2.5%

**Broward Health North Statistical Review
FY2023**

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Key Indicators							
Adj Patient Days	115,025	119,088	126,173	125,277	10,252	6,189	(896)
Adj Admission	20,161	19,349	19,435	20,568	408	1,220	1,134
Admissions	12,639	12,033	11,975	12,927	288	894	952
Patient Days	72,111	74,061	77,743	78,735	6,624	4,674	992
ALOS	5.7	6.2	6.5	6.1	0.4	(0.1)	(0.4)
ADC	198	203	232	216	18	13	(16)
Operating Indicators							
Admissions - ED	9,404	9,210	9,915	9,776	372	566	(139)
Admissions - Trauma	719	800	1,029	880	161	80	(149)
Discharges	13,422	12,643	12,723	13,602	180	959	879
ER Dept Visits	54,174	45,519	51,538	49,594	(4,580)	4,075	(1,944)
Trauma Visits	1,703	1,893	2,031	1,897	194	4	(134)
Total ER/Trauma Visits	55,877	47,412	53,569	51,491	(4,386)	4,079	(2,078)
Outpatient Visits	28,343	30,029	30,224	31,085	2,742	1,056	861
Clinic Visits	214	133	303	272	58	139	(31)
SSP Cases	6,654	7,218	7,912	7,250	596	32	(662)
SSP Days	10,188	11,453	12,421	10,875	687	(578)	(1,546)
Surgeries IP	3,644	2,940	2,983	3,282	(362)	342	299
Surgeries OP	2,471	2,913	3,036	3,254	783	341	218
Total Surgeries	6,115	5,853	6,019	6,536	421	683	517

BROWARD HEALTH NORTH: BUDGET 2022 HIGHLIGHTS

Broward Health
Budget 2023 - System Operations Reconciliation
(in thousands)

BHN

Unaudited FY2022 Gain/(Loss) from Operations	(\$43,545)	
Loss of Critical Care Funding	-	
8 Loss of HRSA Funding	(2,401)	
8 FY21 DPP Funding received in FY22	(972)	
One Time Pension Adjustment	(3,360)	
Normalized FY2022 Gain/(Loss) from Operations	(50,278)	
FY2023 Operating Budget	(41,213)	
4 Budgeted Volume Growth inclusive of Baseline growth and Strategic Initiatives	(14,656)	Change in Adj Admits FY23B v. F22A * FY22A Rate
4 Rate Impact drivers include: decline in acuity; offset by rate increases	3,641	Change in Rate FY23B v. FY22A * FY22 AA normalized for Sequestration and HRSA funding
8 Reinstatement of Sequestration	1,810	
4 Increased labor cost driven by volumes; MPL program; FICA	(1,585)	(X merit)
4 Contract Labor Utilization and Rate Improvements	(7,000)	
Merit Increase	2,054	3.9% Merit - Pro-rata share @ 23%
4 Supply Volume Adjustments driven by LOS	(482)	
4 Supply Price adjustments contemplates pricing sensitivity due to Supply and Demand	(379)	
CPI Increases for Insurance; R&M; Utilities; Leases & Rentals; HBP Subsidies	1,317	Operating Statement
Other Operating Income (340B & Vitas) & Grant Revenues	(1,098)	Operating Statement
Normalized FY2023 Operating Budget	(57,591)	
Normalized Variance	(7,313)	
Normalized Variance %	-14.5%	
Actual Change	2,332	
Actual Change %	5.4%	

BROWARD HEALTH NORTH BUDGET 2023 VENDOR > \$400K

Vendor Services	FY2023 Budget Total
Nutritional/Dietary Services	402,453
Laundry Services	1,070,625
Outside Lab Services	1,050,619
Dialysis Services	1,578,983
Maintenance Contracts - Radiology Repair Services	620,447
Maintenance Contracts - Surgical Equipment Services	447,928
Physician Fees House Based Physician Groups	11,114,211
Physician Fees Emergency Room Call	6,431,300
Grand Total	22,716,567

Operating Statement Summary – Budget Review
Broward Health Imperial Point
FY2023

(In Millions)	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Inpatient	252.6	264.8	264.0	330.4	77.9	65.6	66.4
Outpatient	264.2	277.7	296.1	325.8	61.6	48.1	29.7
Ambulatory	0.0	0.3	0.2	0.3	0.3	(0.0)	0.1
Total Patient Revenue	516.8	542.9	560.4	656.5	139.7	113.7	96.1
Deductions From Revenue							
Charity Services	6.6	4.4	5.0	6.3	(0.2)	2.0	1.3
Contractual Allowances	354.8	416.8	423.0	447.0	92.2	30.2	24.0
Bad Debt	59.3	23.2	27.0	81.6	22.2	58.4	54.5
Total Deductions	420.7	444.3	455.0	534.9	114.2	90.6	79.9
Net Patient Revenue	96.1	98.6	105.4	121.6	25.5	23.0	16.2
Medicaid DSH Payments	2.6	2.1	4.8	4.5	1.9	2.3	(0.3)
Grant Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capitated Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Net Reimbursement	98.6	100.7	110.2	126.1	27.4	25.4	15.9
Other Operating Revenue	0.7	0.6	0.7	0.7	0.1	0.1	0.0
Total Operating Revenue	99.3	101.3	110.9	126.8	27.5	25.5	15.9
Operating Expenses							
Salaries & Wages	48.8	54.5	63.0	63.6	14.8	9.1	0.6
Benefits	10.2	(1.9)	8.8	12.2	2.0	14.1	3.4
Fees Physician	6.6	6.5	6.1	6.5	(0.2)	(0.1)	0.4
Fees Other	4.1	4.0	3.7	3.9	(0.3)	(0.1)	0.2
Supplies	20.5	22.9	21.8	24.2	3.7	1.2	2.4
Insurance	0.5	1.6	1.1	1.4	0.8	(0.3)	0.2
Maintenance & Repairs	1.9	2.6	2.9	2.6	0.7	(0.0)	(0.3)
Lease and Rental	0.7	0.7	0.5	0.6	(0.0)	(0.1)	0.1
Utilities	1.6	1.7	2.0	2.4	0.7	0.7	0.4
PMATF	1.4	1.3	1.3	1.3	(0.1)	0.0	0.0
Other Expenses	2.4	2.4	2.2	2.8	0.4	0.4	0.6
Total Operating Expenses	98.8	96.4	113.4	121.4	22.6	25.1	8.0
Common Service	16.3	17.0	19.1	22.6	6.3	5.7	3.5
Depreciation & Amortization	4.6	4.5	4.8	4.7	0.1	0.2	(0.0)
Total Expenses	119.7	117.9	137.3	148.8	29.1	30.9	11.5
Gain/(Loss) from Operations	(20.4)	(16.6)	(26.4)	(22.0)	(1.6)	(5.4)	4.4
Non-Operating Revenue							
Unrestricted Tax Revenue	15.6	17.3	16.0	19.3	3.7	2.0	3.3
Dividend/Interest Income	0.6	0.7	0.2	0.1	(0.5)	(0.5)	(0.0)
Donated Revenue	0.0	0.3	0.3	0.3	0.3	(0.0)	0.0
Other Non Operating Revenue	7.3	4.0	0.0	0.0	(7.3)	(4.0)	0.0
Non-Operating Expense							
Interest Expense	1.1	1.0	1.0	1.0	(0.1)	(0.1)	(0.1)
Medicaid County Funding	0.5	0.5	0.4	0.4	(0.0)	(0.0)	(0.0)
					0.0	0.0	0.0
Non-Operating Gain/(Loss)	22.0	20.8	15.0	18.4	(3.7)	(2.4)	3.4
Excess of Revenue Over Expense	1.6	4.2	(11.4)	(3.6)	(5.2)	(7.9)	7.8

Operating Statement Summary – Budget Review Continued
Broward Health Imperial Point
FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Sal/Ben % NOR	59.5%	52.0%	64.8%	59.8%	0.3%	7.8%	-5.0%
Supplies % NOR	20.6%	22.6%	19.7%	19.1%	-1.6%	-3.6%	-0.6%
Productive Hours/AA	94.0	103.7	101.3	100	6.0	(3.7)	(1.4)
Gross Rev/AA	35,910	42,820	44,278	48,360	12,450	5,541	4,082
Net Rev/AA	6,675	7,774	8,326	8,958	2,283	1,184	632
Gross Rev/APD	6,879	7,921	8,355	9,000	2,121	1,080	645
Net Rev/APD	1,279	1,438	1,571	1,667	388	229	96
Productive Hours/APD	18.0	19.2	19.1	19	0.6	(0.6)	(0.5)
Salary/APD	650	796	940	872	222	76	(68)
Supplies/APD	272	334	325	331	59	(3)	6
Total Expense/APD	1,594	1,720	2,047	2,040	446	320	(7)
OT% of Prod Hours	2.4%	3.4%	6.1%	5.5%	3.1%	2.0%	-0.6%
FTE's - Total	749.1	717.0	710.2	753.8	4.7	36.8	43.7
Operating Margin	-4.2%	0.6%	-8.2%	-1.8%	2.4%	-2.5%	6.4%

Broward Health Imperial Point Statistical Review FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Key Indicators							
Adj Patient Days	75,123	68,538	67,073	72,946	(2,176)	4,408	5,873
Adj Admission	14,392	12,678	12,656	13,576	(816)	898	920
Admissions	7,034	6,185	5,963	6,833	(201)	648	870
Patient Days	36,717	33,436	31,601	36,715	(2)	3,279	5,114
ALOS	5.2	5.4	5.3	5.4	0	(0)	0
ADC	101	92	94	101	(0)	9	6
Operating Indicators							
Admissions - ED	6,218	5,400	5,292	5,989	(229)	589	697
Discharges	7,231	6,459	6,194	7,114	(117)	655	920
ER Dept Visits	34,456	31,530	35,703	36,216	1,760	4,686	513
Outpatient Visits	27,359	28,594	25,905	29,225	1,866	631	3,320
SSP Cases	4,058	4,414	4,547	4,673	615	259	126
SSP Days	5,090	5,555	6,259	6,543	1,453	988	284
Surgeries IP	1,100	1,017	951	1,019	(81)	2	68
Surgeries OP	4,790	4,414	3,818	4,235	(555)	(179)	417
Total Surgeries	5,890	5,431	4,769	5,254	(636)	(177)	485

BROWARD HEALTH IMPERIAL POINT: BUDGET 2023 HIGHLIGHTS

Broward Health Budget 2023 - System Operations Reconciliation (in thousands)

BHIP

Unaudited FY2022 Gain/(Loss) from Operations	(\$26,396)
Loss of Critical Care Funding	-
8 Loss of HRSA Funding	(1,986)
8 FY21 DPP Funding received in FY22	(485)
One Time Pension Adjustment	(1,912)
Normalized FY2022 Gain/(Loss) from Operations	(30,779)
FY2023 Operating Budget	(21,989)
9 Budgeted Volume Growth inclusive of Baseline growth and Strategic Initiatives	(7,660) Change in Adj Admits FY23B v. F22A * FY22A Rate
9 Rate Impact drivers include: decline in acuity; offset by rate increases	(10,719) Change in Rate FY23B v. FY22A * FY22 AA normalized for Sequestration and HRSA funding
8 Reinstatement of Sequestration	735
9 Increased labor cost driven by volumes; MPL program; FICA	3,046 (X merit)
9 Contract Labor Utilization and Rate Improvements	(580)
Merit Increase	1,072 3.9% Merit - Pro-rata share @ 12%
9 Supply Volume Adjustments driven by LOS	1,944
9 Supply Price adjustments contemplates pricing sensitivity due to Supply and Demand	402
CPI Increases for Insurance; R&M; Utilities; Leases & Rentals; HBP Subsidies	1,300 Operating Statement
Other Operating Income (340B & Vitas) & Grant Revenues	(23) Operating Statement
Normalized FY2023 Operating Budget	(32,472)
Normalized Variance	(1,693)
<i>Normalized Variance %</i>	<i>-5.5%</i>
Actual Change	4,407
<i>Actual Change %</i>	<i>16.7%</i>

BROWARD HEALTH IMPERIAL POINT BUDGET 2023 VENDOR > \$400K

Vendor Services	FY2023 Budget Total
Police Services	438,000
Laundry Services	511,188
Dialysis Services	500,000
Maintenance Contracts - Radiology Repair Services	498,679
Physician Fees House Based Physician Groups	3,553,488
Physician Fees Emergency Room Call	2,171,750
Grand Total	7,673,105

Operating Statement Summary – Budget Review

Broward Health Coral Springs

FY2023

(In Millions)

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Inpatient	383.7	521.9	597.9	625.7	241.9	103.7	27.8
Outpatient	338.5	353.8	444.7	473.0	134.5	119.2	28.3
Ambulatory	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)
Total Patient Revenue	722.2	875.7	1,042.6	1,098.7	376.4	223.0	56.0
Deductions From Revenue							
Charity Services	8.9	5.3	5.6	5.5	(3.5)	0.2	(0.2)
Contractual Allowances	495.0	667.3	772.9	759.8	264.8	92.5	(13.1)
Bad Debt	71.0	29.1	56.7	119.4	48.3	90.3	62.7
Total Deductions	575.0	701.6	835.2	884.6	309.6	183.0	49.5
Net Patient Revenue	147.3	174.0	207.5	214.0	66.8	40.0	6.6
Medicaid DSH Payments	3.5	3.2	10.6	9.8	6.3	6.6	(0.8)
Grant Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capitated Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Net Reimbursement	150.8	177.2	218.1	223.8	73.0	46.7	5.8
Other Operating Revenue	1.3	1.4	1.9	2.2	0.9	0.8	0.4
Total Operating Revenue	152.1	178.6	219.9	226.1	74.0	47.5	6.1
Operating Expenses							
Salaries & Wages	69.6	87.3	116.6	109.3	39.7	22.0	(7.4)
Benefits	13.8	(2.5)	13.0	18.4	4.6	20.9	5.5
Fees Physician	9.1	9.5	8.2	9.5	0.4	(0.0)	1.2
Fees Other	7.5	7.9	6.4	5.5	(2.0)	(2.4)	(0.8)
Supplies	25.0	32.7	35.9	37.0	11.9	4.2	1.0
Insurance	0.7	1.9	1.4	1.7	1.0	(0.3)	0.2
Maintenance & Repairs	2.1	3.0	2.5	3.5	1.4	0.5	1.0
Lease and Rental	1.1	0.7	0.5	0.9	(0.3)	0.1	0.3
Utilities	2.1	2.3	2.2	2.3	0.3	0.0	0.2
PMATF	1.6	2.0	2.0	2.4	0.8	0.4	0.4
Other Expenses	3.2	3.6	3.5	4.4	1.2	0.9	1.0
Total Operating Expenses	135.8	148.4	192.2	194.8	59.0	46.4	2.7
Common Service	18.8	21.3	26.8	33.1	14.3	11.7	6.3
Depreciation & Amortization	8.3	8.4	9.0	9.0	0.7	0.6	0.0
Total Expenses	162.9	178.2	227.9	236.9	74.0	58.7	9.0
Gain/(Loss) from Operations	(10.8)	0.4	(8.0)	(10.8)	(0.0)	(11.2)	(2.8)
Non-Operating Revenue							
Unrestricted Tax Revenue	17.6	19.6	28.2	33.3	15.7	13.7	5.2
Dividend/Interest Income	0.9	1.1	0.2	0.2	(0.7)	(0.9)	(0.0)
Donated Revenue	0.2	0.1	0.1	0.1	(0.1)	(0.0)	(0.0)
Other Non Operating Revenue	3.1	19.2	0.0	0.0	(3.1)	(19.2)	(0.0)
Non-Operating Expense							
Interest Expense	1.1	1.1	1.1	1.0	(0.1)	(0.1)	(0.1)
Medicaid County Funding	0.8	0.8	0.8	0.8	(0.0)	(0.0)	(0.0)
Non-Operating Gain/(Loss)	20.0	38.1	26.6	31.8	11.8	(6.3)	5.2
Excess of Revenue Over Expenses	9.2	38.5	18.6	21.0	11.8	(17.5)	2.4

Operating Statement Summary – Budget Review Continued
Broward Health Coral Springs
FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Sal/Ben % NOR	54.8%	47.5%	58.9%	56.5%	1.7%	9.0%	-2.4%
Supplies % NOR	16.5%	18.3%	16.3%	16.3%	-0.1%	-2.0%	0.0%
Productive Hours/AA	92.2	106.6	108.0	107	14.6	0.3	(1.1)
Gross Rev/AA	36,887	50,548	56,303	56,826	19,939	6,278	523
Net Rev/AA	7,521	10,046	11,203	11,071	3,550	1,025	(132)
Gross Rev/APD	8,928	10,280	10,938	11,616	2,688	1,336	678
Net Rev/APD	1,820	2,043	2,176	2,263	443	220	87
Productive Hours/APD	22.3	21.7	21.0	21.8	(0.5)	0.2	0.9
Salary/APD	860	1,025	1,223	1,155	295	130	(68)
Supplies/APD	309	384	377	391	81	6	14
Total Expense/APD	2,014	2,092	2,391	2,505	491	413	114
OT% of Prod Hours	3.4%	2.2%	4.3%	2.0%	-1.4%	-0.2%	-2.3%
FTE's - Total	1,012.4	1,009.4	1,012.7	1,108.9	96.5	99.5	96.2
Operating Margin	4.0%	10.1%	8.1%	8.7%	4.7%	-1.4%	0.5%

Broward Health Coral Springs Statistical Review FY2023

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Key Indicators							
Adj Patient Days	80,894	85,182	95,318	94,580	13,687	9,398	(737)
Adj Admission	19,580	17,323	18,518	19,334	(247)	2,010	816
Admissions	10,403	10,325	10,619	11,010	607	685	391
Patient Days	42,979	50,770	54,660	53,861	10,882	3,091	(799)
ALOS	4.1	4.9	5.1	4.9	0.8	(0.0)	(0.3)
ADC	118	139	163	148	30	8	(16)
Operating Indicators							
Admissions - ED	7,429	7,810	8,139	8,333	904	523	194
Admissions - Nursery	1,814	1,529	1,554	1,634	(180)	105	80
Patient Days - Nursery	4,126	3,326	3,402	3,520	(606)	194	118
Discharges	12,459	12,238	12,802	13,246	787	1,008	444
Births	1,932	1,677	1,700	1,635	(297)	(42)	(65)
ER Dept Visits	57,996	48,951	65,374	65,941	7,945	16,990	567
Outpatient Visits	46,404	46,740	48,883	50,449	4,045	3,709	1,566
SSP Cases	6,657	6,742	7,582	7,734	1,077	992	152
SSP Days	8,383	10,178	11,113	11,601	3,218	1,423	488
Surgeries IP	1,908	1,747	1,692	1,841	(67)	94	149
Surgeries OP	2,668	2,811	2,977	3,146	478	335	169
Total Surgeries	4,576	4,558	4,669	4,987	411	429	318

BROWARD HEALTH CORAL SPRINGS: BUDGET 2023 HIGHLIGHTS

Broward Health

Budget 2023 - System Operations Reconciliation

(in thousands)

BHCS

Unaudited FY2022 Gain/(Loss) from Operations	(\$8,003)
Loss of Critical Care Funding	(2,204)
8 Loss of HRSA Funding	(1,957)
8 FY21 DPP Funding received in FY22	(1,156)
One Time Pension Adjustment	(2,800)
Normalized FY2022 Gain/(Loss) from Operations	(16,119)
FY2023 Operating Budget	(10,847)
5 Budgeted Volume Growth inclusive of Baseline growth and Strategic Initiatives	(9,142) Change in Adj Admits FY23B v. F22A * FY22A Rate
5 Rate Impact drivers include: decline in acuity; offset by rate increases	(2,601) Change in Rate FY23B v. FY22A * FY22 AA normalized for Sequestration; HRSA and CC Funding
8 Reinstatement of Sequestration	885
5 Increased labor cost driven by volumes; MPL program; FICA	2,375 (X merit)
5 Contract Labor Utilization and Rate Improvements	(4,355)
Merit Increase	1,697 3.9% Merit - Pro-rata share @ 19%
5 Supply Volume Adjustments driven by LOS	4,168
5 Supply Price adjustments contemplates pricing sensitivity due to Supply and Demand	1,193
CPI Increases for Insurance; R&M; Utilities; Leases & Rentals; HBP Subsidies	606 Operating Statement
Other Operating Income (340B & Vitas) & Grant Revenues	(654) Operating Statement
Normalized FY2023 Operating Budget	(16,675)
Normalized Variance	(556)
Normalized Variance %	-3.4%
Actual Change	(8,672)
Actual Change %	(108.4%)

BROWARD HEALTH CORAL SPRINGS BUDGET 2023 VENDOR > \$400K

Vendor Services	FY2023 Budget Total
Nutritional/Dietary Services	487,185
Laundry Services	932,714
Outside Lab Services	790,001
Dialysis Services	824,884
Physician Fees House Based Physician Groups	5,265,400
Physician Fees Emergency Room Call	2,482,248
Grand Total	10,782,433

Operating Statement Summary – Budget Review

Broward Health Physician Group

FY2023

(In Thousands)

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Outpatient	69,881.0	0.0	0.0	0.0	(69,881.0)	0.0	0.0
Ambulatory	0.0	174,926.7	190,999.5	212,887.6	212,887.6	37,960.8	21,888.1
Total Patient Revenue	69,881.0	174,926.7	190,999.5	212,887.6	143,006.6	37,960.8	21,888.1
Deductions From Revenue							
Charity Services	1,583.0	3,984.7	3,253.6	3,349.6	1,766.6	(635.1)	96.0
Contractual Allowances	41,135.5	160,982.7	149,318.8	166,527.4	125,391.9	5,544.7	17,208.6
Bad Debt	5,455.5	(16,913.8)	4,993.4	2,944.5	(2,511.0)	19,858.3	(2,048.9)
Total Deductions	48,174.1	148,053.6	157,565.7	172,821.5	124,647.4	24,767.9	15,255.8
Net Patient Revenue	21,706.9	26,873.1	33,433.7	40,066.1	18,359.1	13,192.9	6,632.4
Medicaid DSH Payments	0.0	0.0	8,243.6	8,243.6	8,243.6	8,243.6	0.0
Grant Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capitated Revenue	2,708.0	2,886.8	2,774.5	2,284.1	(423.9)	(602.7)	(490.4)
Total Net Reimbursement	24,415.0	29,760.0	44,451.8	50,593.8	26,178.8	20,833.8	6,141.9
Other Operating Revenue	6,440.3	8,425.5	7,780.0	8,555.2	2,114.8	129.7	775.2
Total Operating Revenue	30,855.3	38,185.5	52,231.8	59,148.9	28,293.6	20,963.5	6,917.1
Operating Expenses							
Salaries & Wages	48,380.1	55,868.5	61,876.7	70,338.0	21,957.9	14,469.5	8,461.4
Benefits	5,668.0	301.0	5,743.5	8,100.1	2,432.0	7,799.1	2,356.6
Fees Physician	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fees Other	2,143.2	2,399.1	1,716.7	1,017.6	(1,125.6)	(1,381.5)	(699.0)
Supplies	1,189.0	1,257.4	1,460.3	1,499.2	310.2	241.8	38.9
Insurance	180.4	698.7	725.8	691.6	511.2	(7.2)	(34.2)
Maintenance & Repairs	134.3	(19.1)	159.8	124.4	(9.9)	143.5	(35.4)
Lease and Rental	4,221.1	5,017.0	3,756.9	4,189.7	(31.3)	(827.3)	432.8
Utilities	180.9	223.4	246.4	275.5	94.6	52.2	29.1
PMATF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenses	4,141.4	3,895.9	3,792.0	4,395.0	253.6	499.2	603.1
Total Operating Expenses	66,238.5	69,641.9	79,478.0	90,631.1	24,392.6	20,989.2	11,153.1
Common Service	2,501.4	5,004.0	5,031.0	6,450.7	3,949.3	1,446.7	1,419.8
Depreciation & Amortization	1,020.6	1,033.1	2,480.6	2,755.1	1,734.4	1,722.0	274.5
Total Expenses	69,760.5	75,678.9	86,989.6	99,836.9	30,076.4	24,158.0	12,847.4
Gain/(Loss) from Operations	(38,905.2)	(37,493.5)	(34,757.8)	(40,688.0)	(1,782.8)	(3,194.5)	(5,930.2)
Non-Operating Gain/(Loss)	0.0	0.0	(143.3)	0.0	0.0	0.0	143.3
Excess of Revenue Over Expenses	(38,905.2)	(37,493.5)	(34,901.0)	(40,688.0)	(1,782.8)	(3,194.5)	(5,787.0)

Operating Statement Summary – Budget Review

Broward Health Weston & BH Imaging Center

FY2023

(In Thousands)	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Outpatient	9,509.6	0.0	0.0	0.0	(9,509.6)	0.0	0.0
Ambulatory	0.0	12,007.5	12,402.5	14,894.6	14,894.6	2,887.0	2,492.1
Total Patient Revenue	9,509.6	12,007.5	12,402.5	14,894.6	5,385.0	2,887.0	2,492.1
Deductions From Revenue							
Charity Services	0.1	1.3	1.1	0.0	(0.1)	(1.3)	(1.1)
Contractual Allowances	6,226.9	9,886.7	9,092.8	10,689.1	4,462.2	802.5	1,596.3
Bad Debt	(296.0)	(731.3)	(219.8)	(111.7)	184.3	619.5	108.1
Total Deductions	5,931.0	9,156.7	8,874.1	10,577.4	4,646.4	1,420.7	1,703.3
Net Patient Revenue	3,578.6	2,850.8	3,528.3	4,317.1	738.6	1,466.3	788.8
Medicaid DSH Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capitated Revenue	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0
Total Net Reimbursement	3,578.6	2,850.8	3,528.3	4,317.1	738.5	1,466.3	788.8
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Revenue	3,578.6	2,850.8	3,528.3	4,317.1	738.5	1,466.3	788.8
Operating Expenses							
Salaries & Wages	2,179.0	1,959.7	1,858.1	1,934.8	(244.1)	(24.9)	76.7
Benefits	528.0	(43.1)	397.9	490.7	(37.4)	533.7	92.7
Fees Physician	329.6	167.7	218.4	233.9	(95.8)	66.2	15.5
Fees Other	705.5	521.0	363.4	516.3	(189.2)	(4.7)	152.8
Supplies	159.3	120.2	103.8	152.4	(6.9)	32.2	48.6
Insurance	42.2	86.8	78.4	95.5	53.3	8.7	17.1
Maintenance & Repairs	32.3	203.5	260.5	299.4	267.1	95.9	38.9
Lease and Rental	341.1	649.3	810.9	810.9	469.8	161.7	0.0
Utilities	50.5	94.7	60.9	81.9	31.4	(12.9)	20.9
PMATF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenses	333.8	311.4	414.2	469.3	135.5	157.9	55.2
Total Operating Expenses	4,701.4	4,071.3	4,566.7	5,085.2	383.8	1,013.9	518.5
Common Service	520.0	339.4	328.2	370.4	(149.5)	31.1	42.2
Depreciation & Amortization	616.6	377.7	204.6	176.1	(440.5)	(201.6)	(28.5)
Total Expenses	5,837.9	4,788.4	5,099.4	5,631.7	(206.2)	843.3	532.3
Gain/(Loss) from Operations	(2,259.3)	(1,937.5)	(1,571.1)	(1,314.6)	944.8	623.0	256.5
Non-Operating Revenue							
Donated Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Operating Expense							
Interest Expense	293.9	289.7	285.2	280.3	(13.6)	(9.3)	(4.9)
Non-Operating Gain/(Loss)	(293.9)	(289.7)	(285.2)	(280.3)	13.6	9.3	4.9
Excess of Revenue Over Expenses	(2,553.3)	(2,227.2)	(1,856.3)	(1,594.9)	958.4	632.3	261.4

Operating Statement Summary – Budget Review

Broward Health Pointe

FY2023

(In Thousands)	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Outpatient	22,342.4	0.0	0.0	0.0	(22,342.4)	0.0	0.0
Ambulatory	0.0	36,936.1	35,958.9	40,644.6	40,644.6	3,708.5	4,685.7
Total Patient Revenue	22,342.4	36,936.1	35,958.9	40,644.6	18,302.2	3,708.5	4,685.7
Deductions From Revenue							
Charity Services	3,251.1	2,456.1	2,149.3	2,707.3	(543.8)	251.2	557.9
Contractual Allowances	13,726.9	28,615.4	31,626.7	32,158.4	18,431.5	3,542.9	531.7
Bad Debt	387.8	356.4	(2,165.9)	435.4	47.6	79.0	2,601.3
Total Deductions	17,365.7	31,427.9	31,610.1	35,301.1	17,935.3	3,873.1	3,690.9
Net Patient Revenue	4,976.6	5,508.2	4,348.7	5,343.5	366.9	(164.6)	994.8
Medicaid DSH Payments	0.0	337.5	329.5	330.0	330.0	(7.5)	0.5
Grant Revenue	5,696.0	6,375.9	6,236.1	6,837.8	1,141.9	462.0	601.7
Capitated Revenue	1,091.0	1,387.4	1,343.6	1,331.9	240.9	(55.5)	(11.7)
Total Net Reimbursement	11,763.6	13,608.9	12,258.0	13,843.3	2,079.7	234.3	1,585.3
Other Operating Revenue	11,209.3	17,201.5	24,488.4	27,740.8	16,531.5	10,539.3	3,252.4
Total Operating Revenue	22,972.9	30,810.4	36,746.4	41,584.1	18,611.2	10,773.7	4,837.7
Operating Expenses							
Salaries & Wages	16,622.3	16,638.1	15,855.2	17,410.0	787.7	771.9	1,554.8
Benefits	3,915.7	3,787.9	3,644.4	4,209.9	294.2	422.0	565.5
Fees Physician	927.8	1,142.4	1,090.8	1,183.1	255.4	40.7	92.3
Fees Other	2,024.1	2,083.5	1,392.7	1,899.1	(125.0)	(184.4)	506.4
Supplies	2,464.3	7,715.9	12,569.8	13,828.4	11,364.1	6,112.5	1,258.6
Insurance	263.6	535.0	574.6	1,124.2	860.6	589.2	549.6
Maintenance & Repairs	135.6	109.4	123.4	202.0	66.4	92.6	78.7
Lease and Rental	213.4	204.7	15.6	0.0	(213.4)	(204.7)	(15.6)
Utilities	508.4	471.7	407.5	458.9	(49.5)	(12.8)	51.4
PMATF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenses	2,101.9	1,338.7	1,100.9	1,069.1	(1,032.8)	(269.5)	(31.8)
Total Operating Expenses	29,177.2	34,027.2	36,774.9	41,384.7	12,207.6	7,357.6	4,609.8
Common Service	4,942.6	2,366.1	3,621.4	4,360.1	(582.5)	1,993.9	738.6
Depreciation & Amortization	879.9	789.1	817.7	907.6	27.7	118.5	89.9
Total Expenses	34,999.6	37,182.4	41,214.0	46,652.4	11,652.7	9,470.0	5,438.4
Gain/(Loss) from Operations	(12,026.7)	(6,372.0)	(4,467.6)	(5,068.3)	6,958.4	1,303.7	(600.7)
Non-Operating Revenue							
Unrestricted Tax Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Non Operating Revenue	141.7	399.2	514.6	500.0	358.3	100.8	(14.6)
Non-Operating Expense							
Non-Operating Gain/(Loss)	141.7	399.2	511.5	500.0	358.3	100.8	(11.5)
Excess of Revenue Over Expenses	(11,885.0)	(5,972.8)	(3,956.1)	(4,568.3)	7,316.7	1,404.5	(612.3)

Operating Statement Summary – Budget Review

Broward Health Home Health & Hospice

FY2023

(In Thousands)

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Outpatient	3,566.3	0.0	0.0	0.0	(3,566.3)	0.0	0.0
Ambulatory	0.0	3,898.4	2,888.2	422.7	422.7	(3,475.7)	(2,465.5)
Total Patient Revenue	3,566.3	3,898.4	2,888.2	422.7	(3,143.6)	(3,475.7)	(2,465.5)
Deductions From Revenue							
Charity Services	323.8	303.4	182.6	5.7	(318.1)	(297.7)	(176.9)
Contractual Allowances	916.4	1,175.5	975.2	227.0	(689.5)	(948.6)	(748.2)
Bad Debt	0.8	(3.7)	(354.6)	(15.1)	(16.0)	(11.4)	339.4
Total Deductions	1,241.1	1,475.2	803.2	217.5	(1,023.5)	(1,257.7)	(585.7)
Net Patient Revenue	2,325.2	2,423.2	2,085.0	205.1	(2,120.1)	(2,218.0)	(1,879.9)
Medicaid DSH Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant Revenue	0.0	0.8	0.0	0.0	0.0	(0.8)	0.0
Capitated Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Net Reimbursement	2,325.2	2,423.9	2,085.0	205.1	(2,120.1)	(2,218.8)	(1,879.9)
Other Operating Revenue	0.3	0.7	0.6	0.1	(0.2)	(0.6)	(0.4)
Total Operating Revenue	2,325.5	2,424.6	2,085.6	205.3	(2,120.3)	(2,219.4)	(1,880.3)
Operating Expenses							
Salaries & Wages	4,139.7	4,210.8	3,381.4	793.7	(3,346.0)	(3,417.1)	(2,587.6)
Benefits	974.1	921.2	791.8	96.3	(877.8)	(824.9)	(695.5)
Fees Physician	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fees Other	296.1	199.3	263.6	56.5	(239.5)	(142.7)	(207.1)
Supplies	147.0	151.7	92.2	9.3	(137.7)	(142.4)	(82.9)
Insurance	63.8	91.8	94.7	47.5	(16.3)	(44.3)	(47.2)
Maintenance & Repairs	6.2	1.3	3.6	0.3	(5.9)	(1.1)	(3.3)
Lease and Rental	302.3	414.6	171.5	0.0	(302.3)	(414.6)	(171.5)
Utilities	64.6	74.8	70.4	19.4	(45.2)	(55.4)	(51.0)
PMATF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenses	215.7	130.3	(26.2)	0.6	(215.1)	(129.7)	26.8
Total Operating Expenses	6,209.5	6,195.9	4,842.9	1,023.6	(5,185.9)	(5,172.2)	(3,819.3)
Common Service	812.2	439.9	457.2	21.1	(791.1)	(418.8)	(436.1)
Depreciation & Amortization	54.4	44.0	31.3	14.2	(40.2)	(29.9)	(17.1)
Total Expenses	7,076.1	6,679.8	5,331.4	1,058.9	(6,017.2)	(5,620.9)	(4,272.5)
Gain/(Loss) from Operations	(4,750.5)	(4,255.1)	(3,245.8)	(853.6)	3,896.9	3,401.5	2,392.2
Non-Operating Revenue							
Unrestricted Tax Revenue	1,338.0	1,338.0	1,338.0	265.8	(1,072.2)	(1,072.2)	(1,072.2)
Non-Operating Expense							
Non-Operating Gain/(Loss)	1,338.0	1,338.0	2,559.7	265.8	(1,072.2)	(1,072.2)	(2,293.9)
Excess of Revenue Over Expenses	(3,412.6)	(2,917.1)	(686.1)	(587.8)	2,824.7	2,329.3	98.2

Operating Statement Summary – Budget Review

Children’s Diagnostic and Treatment Center

FY2023

(In Thousands)

	ACT2020 Actual YTD	ACT2021 Actual YTD	ACT2022 Actual YTD	BUD2023 Budget YTD	vs ACT2020	vs ACT2021	vs ACT2022
Patient Revenue							
Outpatient	3,510.1	877.3	1,547.9	1,679.8	(1,830.2)	802.6	132.0
Ambulatory	0.0	3,749.1	3,099.5	3,502.1	3,502.1	(247.0)	402.6
Total Patient Revenue	3,510.1	4,626.4	4,647.4	5,181.9	1,671.8	555.5	534.5
Deductions From Revenue							
Charity Services	(20.7)	24.2	98.2	110.9	131.6	86.6	12.7
Contractual Allowances	1,335.4	2,505.7	2,444.6	2,677.0	1,341.6	171.3	232.4
Bad Debt	19.7	138.8	(50.2)	17.4	(2.2)	(121.4)	67.7
Total Deductions	1,334.4	2,668.8	2,492.6	2,805.4	1,470.9	136.6	312.8
Net Patient Revenue	2,175.7	1,957.6	2,154.8	2,376.5	200.9	418.9	221.7
Medicaid DSH Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant Revenue	12,591.2	11,994.2	11,992.3	12,718.3	127.1	724.1	726.0
Capitated Revenue	38.9	19.3	25.6	25.9	(13.0)	6.6	0.3
Total Net Reimbursement	14,805.7	13,971.0	14,172.7	15,120.7	516.5	315.0	1,149.7
Other Operating Revenue	3,266.2	4,427.6	5,292.8	6,338.0	3,071.8	1,910.5	1,045.3
Total Operating Revenue	18,072.0	18,398.6	19,465.4	21,458.8	3,386.8	3,060.2	1,993.4
Operating Expenses							
Salaries & Wages	9,981.1	10,277.3	10,446.4	10,565.7	584.6	288.4	119.3
Benefits	2,498.4	(349.4)	2,336.3	2,777.5	279.1	3,126.8	441.1
Fees Physician	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fees Other	3,767.2	3,121.5	3,462.5	3,211.7	(555.5)	90.2	(250.8)
Supplies	1,284.0	2,205.0	3,191.0	3,655.1	2,371.2	1,450.1	464.1
Insurance	37.5	166.6	167.8	171.2	133.7	4.6	3.4
Maintenance & Repairs	27.3	30.3	22.5	24.1	(3.1)	(6.1)	1.6
Lease and Rental	540.5	474.3	488.6	500.5	(40.0)	26.2	12.0
Utilities	201.4	228.8	250.3	231.9	30.4	3.1	(18.5)
PMATF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenses	530.4	202.9	470.2	441.0	(89.4)	238.1	(29.1)
Total Operating Expenses	18,867.8	16,357.3	20,835.6	21,578.8	2,711.0	5,221.5	743.2
Common Service	680.0	1,629.6	502.2	839.0	158.9	(790.6)	336.8
Depreciation & Amortization	143.3	125.3	102.0	98.2	(45.0)	(27.0)	(3.8)
Total Expenses	19,691.1	18,112.2	21,439.8	22,516.0	2,824.9	4,403.8	1,076.2
Gain/(Loss) from Operations	(1,619.2)	286.4	(1,974.4)	(1,057.2)	561.9	(1,343.7)	917.2
Non-Operating Revenue							
Dividend/Interest Income	0.1	0.1	0.1	0.1	0.0	0.0	(0.0)
Donated Revenue	566.1	796.2	852.3	1,100.0	533.9	303.8	247.7
Other Non Operating Revenue	0.0	39.9	18.9	0.0	0.0	(39.9)	(18.9)
Non-Operating Expense							
Interest Expense	0.2	0.4	0.4	0.0	(0.2)	(0.4)	(0.4)
Donated Expense	512.4	191.5	148.1	184.3	(328.1)	(7.2)	36.2
Non-Operating Gain/(Loss)	53.5	644.4	722.8	915.8	862.3	271.4	193.0
Excess of Revenue Over Expenses	(1,565.6)	930.8	(1,251.6)	(141.4)	1,424.2	(1,072.2)	1,110.2